

 <p>CUB TRUST AND EXCELLENCE SINCE 1994</p>	<p>CITY UNION BANK LIMITED Credit Recovery and Management Department Administrative Office : No. 24-B, Gandhi Nagar, Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in, Ph : 0435-2432322, Fax : 0435-2431746</p>
<p>RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002</p>	
<p>The following property/ies mortgaged to City Union Bank Limited will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of Rs.2,55,04,240/- (Rupees Two Crore Fifty Five Lakh Four Thousand Two Hundred and Forty only) as on 02-05-2025 together with further interest to be charged from 03-05-2025 onwards and other expenses, any other dues to the Bank by the borrowers / guarantors No.1) M/s. MPS Mini Modern Rice Mill, No.171/8B, Bangaram, Kattukottai, Kallakurichi Taluk - 606202. No.2) Mr. N. Balamurugan, S/o. Narayanasamy, No.12C-1A, Thenkeeranur Road, Anna Nagar, Kallakurichi - 606202. No.3) Mrs. B. Bhuvaneswari, W/o. Balamurugan, No.12C-1A, Thenkeeranur Road, Anna Nagar, Kallakurichi - 606202.</p>	
<p>Note : 1) That our 248-Kallakurichi Branch has also extended Financial Assistance (CUB OSL SPECIAL-BR:501812080062341) dated 24-03-2020 requested by No.1 of you represented by No. 2 of you as Proprietor for which No.2 & 3 of you stood as Co-obligants and No. 2 of you stood as Guarantor for the facility for a total amount of Rs. 71,00,000/- at a ROI of 14%. The same has been also classified as NPA on 30-11-2020 and the outstanding balance as on 02-05-2025 is Rs.1,51,61,409/- (Rupees One Crore Fifty One Lakh Sixty One Thousand Four Hundred and Nine only) plus further interest and penal interest of 2.00% with monthly rests to be charged from 03-05-2025 till the date of realization.</p>	
<p>2) That our 248-Kallakurichi Branch has also extended Financial Assistance (CUB OSL SPECIAL-BR:501812080050238) dated 25-03-2019 requested by No.1 of you represented by No. 2 of you as Proprietor for which Nos.2 & 3 of you stood as Co-obligants and No. 2 of you stood as Guarantor for the facility for a total amount of Rs. 25,00,000/- at a ROI of 15%. The same has been also classified as NPA on 30-11-2020 and the outstanding balance as on 02-05-2025 is Rs.2,04,074/- (Rupees Two Lakh Four Thousand and Seventy Four only) plus further interest and penal interest of 2.00% with monthly rests to be charged from 03-05-2025 till the date of realization.</p>	
<p>Immovable Properties Mortgaged to our Bank</p>	
<p>Schedule - A : (Property Owned by Mr. N. Balamurugan, S/o. Narayanasamy)</p>	
<p>Kallakurichi Registration District, Chinnasalam Sub-Registration, Bangaram Village, Patta No. 408, RS No. 171/8 - 1.82 Acres out of 0.80.5 Ares with boundaries : East of Road, West of Samidurai's Land, South of Remaining 17½ Cents in the same Survey Number and North of Ayyavu's Land, New Sub-Division No. 171/8A.</p>	
<p>Reserve Price : Rs.90,00,000/- (Rupees Ninety Lakh only)</p>	
<p>Schedule - B : (Property Owned by Mr. N. Balamurugan, S/o. Narayanasamy)</p>	
<p>Kallakurichi Registration District, Kallakurichi JSRO-II Sub-Registration, Porpadakurichi Village, Kallakurichi Taluk, Vanavil Nagar, RS No.86/7 to the extent of 4.00 Acres and RS No. 86/9 to the extent of 3.47¼ Acres out of 3.85 Acres, Totalling 7.47¼ Acres, Plot No. 162, the site measuring : East to West 55 Ft. and North to South 24 Ft. with the following boundaries : South of Plot No. 163, North of Plot No. 161, West of Plot No. 175 belonging to Padmavathi and East of 22 ft. breadth Second Cross Road, New Sub-division No. 86/7A1, 86/9A1A.</p>	
<p>Reserve Price : Rs.9,00,000/- (Rupees Nine Lakh only)</p>	
<p>Schedule - C : (Property Owned by Mr. N. Balamurugan, S/o. Narayanasamy)</p>	
<p>Kallakurichi Registration District, Vadakanandal Sub-Registration, Kadathur Village, Kallakurichi Taluk, RS No. 196/4B, Plot No. 11, Balaji Nagar, the Site measuring : East to West 50 Ft., North to South 22 Ft. Totalling 1,100 Sq. Ft. with the following boundaries : South of Plot No. 12 belonging to Jayanthi, North of Plot No. 10, West of 20 ft. breadth Street and East of the land belonging to Ramasamy Chettiar Vagaira, New Subdivision No. 196/4B1.</p>	
<p>Reserve Price : Rs.2,00,000/- (Rupees Two Lakh only)</p>	
<p>RE-AUCTION DETAILS</p>	
<p>Date of Re-Tender-cum-Auction Sale</p>	<p>Venue</p>
<p>29-05-2025</p>	<p>City Union Bank Limited, Kallakurichi Branch, Salem Main Road, Kallakurichi, Villupuram - 606202. Telephone No.04151-224020, Cell No. 9344038609.</p>
<p>Terms and Conditions of Re-Tender-cum-Auction Sale :</p>	
<p>(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from The Manager, City Union Bank Limited, Kallakurichi Branch, Salem Main Road, Kallakurichi, Villupuram - 606202. (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to The Authorised Officer, City Union Bank Ltd., together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before 12.00 Noon on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact Telephone No.04151-224020, Cell No. 9344038609. (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at 01.00 p.m. on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay 25% (inclusive of EMD paid) of the sale amount immediately on completion of sale and the balance amount of 75% within 15 days from the date of confirmation of sale, failing which the initial deposit of 25% shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.</p>	
<p>Place : Kumbakonam, Date : 07-05-2025 Authorised Officer</p>	
<p>Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287, Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com</p>	

Size : 8 x 28 cms. D/2024/CUB/July_24/Ten/MPS Mini Modern Rice_(Re_Ten)_(Kallakurichi)_(Tam_Eng)_25-07-2024